



STATE OF INDIANA
OFFICE OF THE ATTORNEY GENERAL

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RE: Attorney General Holder Amnesty Deadline November 1, 2010

May, 2010

Since taking office, I have been reviewing the efforts of the Unclaimed Property Division to enhance ways to return money to its rightful owners. As part of this process, it has come to my attention that many businesses may not even be aware of their obligations to report dormant accounts as unclaimed property thus allowing their customers an opportunity to find and claim their assets.

As a result, my office is offering a one-time Amnesty Program to allow businesses who are holding unclaimed property to come into compliance with the law (Indiana Code § 32-34), without being assessed interest and penalties.

Indiana's Unclaimed Property Law requires businesses to report and deliver assets they hold in which they have not been able to locate the owner. The time period of inactivity with a business, or "Holder," is defined by statute. Examples of such holdings include checking accounts, utility deposits, insurance payments, security investments, and uncashed wages.

We are increasing and expanding audit procedures to enforce Indiana's Unclaimed Property law. Under Amnesty, businesses have an opportunity to comply before enhanced auditing begins.

Amnesty will expire on November 1, 2010. To be eligible for this one-time opportunity, a business must first complete and submit an Amnesty Agreement form and all relevant unclaimed property reports and remittances pursuant to the agreement by November 1, 2010.

Our Unclaimed Property Division will be conducting free educational workshops to increase awareness and understanding of organization's legal reporting obligations under state law.

For more information, and to learn if you are eligible to participate and/or enroll in the Holder Amnesty Program, visit www.IndianaUnclaimed.com/Reporting or call 317.883.4520 or 1.800.447.5598.

I appreciate your attention to this important matter for Hoosiers across the state and look forward to receiving your application for amnesty soon.

Sincerely,

A handwritten signature in black ink, appearing to read "Greg Zoeller".

Gregory F. Zoeller